

Annexure 'I'

POWER OF ATTORNEY FOR COLLECTION OF DOCUMENTS

THIS POWER OF ATTORNEY granted at _____ this _____ day of _____ 202_ by

Mr. _____ aged _____, son / of Mr. _____ residing at (Hereinafter referred to as the "Principal" "**Grantor**") which expression shall, unless it be repugnant to the subject or context thereof, include his/their successors, heirs, legal representatives, and administrators).

in favour of

Mr. / Ms., _____, aged _____, son / wife / daughter of Mr. _____ residing at (hereinafter referred to as the "Constituted **Attorney**").

WHEREAS:

1. The Bank has, granted a loan of Rs. _____/- (Rupees _____ only) (the "**Facility**") to the Borrower against the security by way of mortgage over the property located at _____ ("**Mortgaged Property**").
2. The Grantor along with the other legal heir(s), if any, of the Borrower intend to foreclose the said Facility by paying all the outstanding dues.
3. The Grantor states that he will not be able to collect the documents pertaining to the Property from the Bank post the closure of the Facility and intends to nominate, constitute and appoint the Constituted Attorney, whose signature and KYC details are set out hereinbelow, as their true and lawful attorney for the purpose of collection of the Mortgaged Property documents with respect to the aforementioned Mortgaged Property from the Bank post the closure of the Facility for and on behalf of the Grantor.
4. The Grantor has requested the Bank to accept such power of attorney executed in favour of the Constituted Attorney for the purpose stated above, to which the Bank has agreed.
5. The Grantor hereby undertakes will not raise any discrepancy in the future with respect to relying upon this Power of Attorney with respect to the handing over of the Mortgaged documents pertaining to the Property to the Constituted Attorney and that the Grantor will not raise any objections and/or institute any suit/litigation against the Bank for the same.
6. The Grantor now proposes to execute power of attorney, being these presents, in favour of the Attorney for the aforesaid purpose.

NOW THEREFORE the Grantor doth hereby irrevocably nominate, constitute, and appoint the Constituted Attorney to be the true and lawful Attorney of the Grantor in the name and for and on

behalf of the Grantor, to do, execute and perform or cause to be done, executed and performed all the following acts, deeds, and things or any of them, for and in the name of the Grantor:

1. To collect the documents pertaining to the Mortgaged Property from the Bank post the full and final closure of the Facility upon the payment of all the outstanding dues to the Bank.
2. To do or cause to be done all such other acts, deeds, matters and things as may be necessary or proper for the effectual closure of the Facility and collection of the documents pertaining to the Property.

AND GENERALLY, to do or cause to be done all other acts, deeds, matter, or thing which the Bank may deem necessary or expedient for the purpose of or in relation to these presents.

AND the Grantor doth hereby ratify and confirm and agree to ratify and confirm all that the Attorney shall do or cause to be done lawfully in or concerning the premises by virtue of these presents.

AND the Grantor doth hereby declare that this Power of Attorney shall be irrevocable till all the outstanding dues in respect of the Facility are fully repaid to the Bank and the original Property documents are handed over to the power of attorney holder.

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Specimen signature and KYC details of the Attorney is appended below:

(Signature)

IN WITNESS WHEREOF the Grantor has executed this Power of Attorney on the day, month and year hereinabove written in the manner hereinabove mentioned.

SIGNED AND DELIVERED by the within named Borrower, Mr. / Ms.

BEFORE ME:
(NOTARY)